

मुंबई मुंबई, शनिवार, दि. ४ नोव्हेंबर २०१७

godrej agrovet

**GODREJ AGROVET LIMITED**

Corporate Identity Number : L16410MH1801PLC136368

Registered Office : "Godrej One", 3<sup>rd</sup> Floor, Pirojshahagar, Eastern Express Highway, Vikhroli (East), Mumbai-400079, Maharashtra, India  
Website: www.godrejagrovet.com, Tel no. : +91-22-2519 4416, Fax no. : +91-22-2616 8465, Email id: gavinvestor@godrejagrovet.com

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017**

(₹ in Crores)

Sr. No.	Particulars	3 months ended September 30, 2017	Preceding 3 months ended June 30, 2017	Corresponding 3 months ended September 30, 2016 in the previous year	Year to date figures for current period ended September 30, 2017	Year to date figures for the previous period ended September 30, 2016	Year ended March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,425.82	1,364.71	1,420.22	2,790.53	2,752.94	4,828.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional Items)†	122.45	110.31	116.03	232.76	213.57	354.57
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)†	122.45	110.31	116.03	232.76	213.57	374.57
4	Net Profit / (Loss) for the period after tax (after Exceptional Items) -	85.02	76.07	81.80	161.08	151.79	272.93
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax & minority interest) and Other Comprehensive Income (after tax))	80.15	67.45	71.25	147.60	134.79	248.58
6	Equity Share Capital (Face Value of ₹10/- per share)	185.32	185.13	91.98	185.32	91.98	185.13
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						823.65
8	Earnings per equity share (Face Value of ₹10/- per share) (for continuing operation) (non-annualised) :						
	1. Basic:	4.32	3.95	3.63	8.27	7.22	13.91
	2. Diluted:	4.32	3.95	3.49	8.27	6.95	13.31
9	Earnings per equity share (Face Value of ₹10/- per share) (for discontinued operations & continuing operations) (non-annualised) :						
	1. Basic:	4.32	3.95	3.63	8.27	7.22	13.91
	2. Diluted:	4.32	3.95	3.49	8.27	6.95	13.31

**KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS**

(₹. in Crores)

Sr. No.	Particulars	3 months ended September 30, 2017	Preceding 3 months ended June 30, 2017	Corresponding 3 months ended September 30, 2016 in the previous year	Year to date figures for current period ended September 30, 2017	Year to date figures for the previous period ended September 30, 2016	Year ended March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,042.20	867.16	1,078.89	2,029.36	2,093.80	3,518.05
2	Profit Before Tax	108.16	91.60	84.46	199.76	152.20	(₹) 260.67
3	Profit After Tax	75.31	61.22	59.52	136.53	107.20	(₹) 207.97
4	Total Comprehensive Income (after Tax)	74.88	58.49	59.79	131.36	107.47	208.25

**Notes:-**

- The above is an extract of the detailed format of the Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2017 filed with the Stock Exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2017 are available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). The same is also made available on the website of the Company ([www.godrejagrovet.com](http://www.godrejagrovet.com)).
- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on Friday, November 3, 2017. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results and they have expressed a modified review opinion related to the matter covered in note (d) below.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the Quarter ended September 30, 2017 is net of GST, however revenue for all other periods presented (including the Quarter ended June 30, 2017 included in the figures presented for the Half Year ended September 30, 2017) is inclusive of excise duty and hence, total income from operations for the Quarter and Half Year ended September 30, 2017 are not comparable with the previous periods.
- The Company had paid remuneration to its Managing Director during the Financial Year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 (the "Act") read with Schedule V to the Act by ₹86.61 Crore. The Company has applied to the Central Government and is awaiting approval in respect of the same.
- † Exceptional Items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

By Order of the Board  
For Godrej Agrovet Limited  
Sd/-  
B. S. Yadav  
Managing Director

Place : Mumbai  
Date : November 3, 2017

**GODREJ AGROVET LIMITED**

Corporate Identity Number : L15410MH1991PLC135359

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**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,425.82	1,384.71	1,420.22	2,790.83	2,752.94	4,926.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional items#)	122.45	110.31	116.03	232.76	213.57	354.57
3	Net Profit / (Loss) for the period before tax (after Exceptional items#)	122.45	110.31	116.03	232.76	213.57	374.57
4	Net Profit / (Loss) for the period after tax (after Exceptional items#)	85.02	76.07	81.90	161.09	151.79	272.93
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax & minority interest) and Other Comprehensive Income (after tax)]	80.15	67.45	71.25	147.60	134.79	248.56
6	Equity Share Capital (Face Value of ₹10/- per share)	185.32	185.13	91.98	185.32	91.98	185.13
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						823.65
8	Earnings per equity share (Face Value of ₹10/- per share) (for continuing operation) (non-annualised) :						
	1. Basic:	4.32	3.95	3.63	8.27	7.22	13.91
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- # Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

By Order of the Board  
For Godrej Agrovet Limited  
Sd/-  
B. S. Yedav  
Managing Director

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### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(₹ in Crores)

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6	Equity Share Capital (Face Value of ₹10/- per share)	185.32	185.13	81.98	185.32	91.98	185.13
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						828.85
8	Earnings per equity share (Face Value of ₹10/- per share) (for continuing operation) (non-annualised) :						
	1. Basic:	4.32	3.95	3.63	8.27	7.22	13.91
	2. Diluted:	4.32	3.95	3.49	8.27	6.95	13.31
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### KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS

(₹a. in Crores)

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By Order of the Board  
For Godrej Agrovet Limited

Sd/-  
B. S. Yadav  
Managing Director

Place : Mumbai  
Date : November 3, 2017


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(₹ In Crores)

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**KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS**

(Rs. In Crores)

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- (c) The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the Quarter ended September 30, 2017 is net of GST, however revenue for all other periods presented (including the Quarter ended June 30, 2017 included in the figures presented for the Half Year ended September 30, 2017) is inclusive of excise duty and hence, total income from operations for the Quarter and Half Year ended September 30, 2017 are not comparable with the previous periods.
- (d) The Company had paid remuneration to its Managing Director during the Financial Year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 (the "Act") read with Schedule V to the Act by ₹86.61 Crore. The Company has applied to the Central Government and is awaiting approval in respect of the same.
- (e) # Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

By Order of the Board  
For Godrej Agrovet Limited  
Sd/-B. S. Yadav  
Managing DirectorPlace : Mumbai  
Date : November 3, 2017