



GODREJ AGROVET LIMITED

Corporate Identity Number : L19416MH1991PLC134359

Registered Office: 'Godrej One', 3rd Floor, Poojashree, Eastern Express Highway, Vihar (East), Mumbai-400079, Maharashtra, India
 Website: www.godrejagrovet.com, Tel no.: +91-22-2519 4416, Fax no.: +91-22-2519 6121,
 Email Id: god@agrovet.com, god@agrovet.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Crores)

Sr. No.	Particulars	3 months ended June 30, 2018	Preceding 3 months ended March 31, 2018	Corresponding 3 months ended in the previous year June 30, 2017	Year ended March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,484.36	1,194.72	1,384.73	6,205.91
2	Net Profit / (Loss) for the period before tax (Exceptional Items)	120.29	51.38	116.57	359.70
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	120.29	51.38	116.57	371.75
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	80.97	32.01	76.07	251.04
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax & minority interest) and Other Comprehensive Income (after tax and minority interest)	80.81	29.99	67.46	223.01
6	Equity Share Capital-Face Value of Rs. 20/- per share	192.00	192.00	192.00	192.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,219.56
8	Earnings per equity share (Face Value of Rs. 10/- per share) for discontinued operations & continuing operations, (non-audited):				
	1. Basic (Rs.)	2.18	1.27	3.54	12.67
	2. Diluted (Rs.)	6.74	1.27	3.49	12.66

KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS

(₹ in Crores)

Sr. No.	Particulars	3 months ended June 30, 2018	Preceding 3 months ended March 31, 2018	Corresponding 3 months ended in the previous year June 30, 2017	Year ended March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,118.08	796.00	857.16	5,981.73
2	Profit before Tax	189.63	29.36	89.80	281.32
3	Profit After Tax	72.63	19.01	61.22	190.96
4	Total Comprehensive Income (after Tax)	72.62	21.32	65.40	188.64

Notes:-

- The above is in accordance with the detailed format of the Standalone & Consolidated Unaudited Financial Results for Quarter ended June 30, 2018 filed with the Stock Exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Unaudited Financial Results for Quarter ended June 30, 2018 is available on the website of BSE Limited (www.bseindia.com) and on the website of the National Stock Exchange of India Limited (www.nseindia.com). The same is also made available on the website of the Company (www.godrejagrovet.com).
- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on Thursday, August 9, 2018. The Statutory Auditors of the Company have carried out limited review of the aforesaid results and they have expressed a modified review opinion related to the matter covered in note (d) below.
- Sales for the Quarter ended June 30, 2018 and March 31, 2018 are net of Goods & Service Tax (GST). However, Sales for the Quarter ended June 30, 2017 which are also included in the amounts for the Financial Year ended March 31, 2018 are inclusive of Excise Duty. Accordingly, the amounts are not comparable.
- The Company had paid remuneration to its Managing Director during the Financial Year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 read with Schedule V to the Act by Rs.66.81 Crores. The Company has applied to the Central Government and is awaiting approval in respect of the same.
- Exceptional items for the Financial Year ended March 31, 2018 comprise of gain recognized by a subsidiary company on cancellation of an agreement for supply of product with one of its customers of Rs. 19.33 Crores and loss due to inventory written off by the subsidiary company aggregating Rs. 7.26 Crores.

Exceptional items are adjusted in the Statement of Profit and Loss in accordance with IAS.

By Order of the Board of Directors
 For Godrej Agrovet Limited

Sd/-
 B. S. Yadav
 Managing Director
 (DIN : 00000000)

Place : Mumbai
 Date : August 9, 2018

GODREJ AGROVET LIMITED

Corporate Identity Number : L15410MH1891PLC190369

Registered Office : 'Godrej One', 3rd Floor, Pirojhanagar, Eastern Express Highway, Vilepar (East), Mumbai - 400079, Maharashtra, India
 Website: www.godrejagrovet.com, Tel no. : +91-22-2519 4416, Fax no. : +91-22-2519 6124,
 Email Id: securities@godrejagrovet.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Crores)

Sr. No.	Particulars	3 months ended June 30, 2018	Preceding 3 months ended March 31, 2018	Corresponding 3 months ended in the previous year June 30, 2017	Year ended March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,484.28	1,194.72	1,884.71	5,205.91
2	Net Profit / (Loss) for the period (before tax, Exceptional Items)	120.29	51.38	110.51	359.70
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	120.29	51.38	199.81	371.76
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	80.97	32.01	76.07	251.03
5	Total Comprehensive Income for the period (Computing Profit / (Loss) for the period (after tax & minority interest) and Other Comprehensive Income (after tax and minority interest))	80.51	26.90	67.46	223.01
6	Equity Share Capital (Face Value of Rs.10/- per share)	192.03	192.03	165.19	192.03
7	Reserves (excluding Reserves Reserve) as shown in the Audited Balance Sheet of the previous year				1,219.34
8	Earnings per equity share (Face Value of Rs.10/- per share) (for discontinued operations & continuing operations) (non-annualised) :				
	1 Basic (Rs.)	4.14	1.27	3.95	11.01
	2 Diluted (Rs.)	4.14	1.27	3.95	12.02

KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS

(₹ in Crores)

Sr. No.	Particulars	3 months ended June 30, 2018	Preceding 3 months ended March 31, 2018	Corresponding 3 months ended in the previous year June 30, 2017	Year ended March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,110.03	786.90	957.16	3,891.73
2	Profit Before Tax	108.85	29.28	91.60	251.22
3	Profit After Tax	72.85	19.91	61.22	150.85
4	Total Comprehensive Income (after tax)	72.82	21.82	66.49	196.64

Notes:-

- The above is an extract of the detailed form of the Standalone & Consolidated Unaudited Financial Results for Quarter ended June 30, 2018 filed with the Stock Exchange(s) under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Unaudited Financial Results for Quarter ended June 30, 2018 is available on the website of BSE Limited (www.bseindia.com) and on the website of the National Stock Exchange of India Limited (www.nseindia.com). The same is also made available on the website of the Company (www.godrejagrovet.com).
- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on Thursday, August 9, 2018. The Statutory Auditors of the Company have carried out limited review of the aforesaid results and they have expressed a modified review opinion related to the matter covered in note (d) below.
- Sales for the Quarter ended June 30, 2018 and March 31, 2018 are net of Goods & Service Tax (GST). However, Sales for the Quarter ended June 30, 2017 which are also included in the amounts for the Financial Year ended March 31, 2018 are inclusive of Excise Duty. Accordingly, the amounts are not comparable.
- The Company had paid remuneration to its Managing Director during the Financial Year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 read with Schedule V to the Act by Rs.23.61 Crores. The Company has applied to the Central Government and is awaiting approval in respect of the same.
- Exceptional Items for the Financial Year ended March 31, 2018 comprise of gain recognized by a subsidiary company on cancellation of an agreement for supply of product with one of its customers of Rs. 19.33 Crores and loss due to inventory written off by the subsidiary company aggregating Rs. 7.26 Crores.

† Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS

By Order of the Board of Directors
 For Godrej Agrovet Limited
 Sd/-
 B. S. Yadav
 Managing Director
 (DIN : 02224283)

Place : Mumbai
 Date : August 8, 2018

