

Godrej Agrovet Ltd.
Registered Office : Godrej One,
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Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
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Email : gavkho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

Date: February 1, 2021

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref.: BSE Scrip Code No. "540743"

Ref.: "GODREJAGRO"

Subject: Intimation of Grant of Stock Options under Godrej Agrovet Limited – Employees Stock Grant Scheme, 2018 ("GAVL ESGS 2018"), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Godrej Agrovet Limited ("the Company"), wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, vide Circular Resolution passed on February 1, 2021, has approved grant of 1,177 (One Thousand One Hundred Seventy Seven) stock options to an eligible employee of Creamline Dairy Products Limited, a subsidiary company of Godrej Agrovet Limited, under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 ("GAVL ESGS 2018"), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, at an exercise price of Rs.10/- (Rupees Ten Only) per option.

Each stock option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.10/- (Rupees Ten Only) each.

The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The options granted are governed as per GAVL ESGS 2018, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval.

The above information is also being uploaded on the Company's website, viz., www.godrejagrovvet.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
ACS 11787

