

Godrej Agrovet Ltd.
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Email : gavlho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

Date: **March 27, 2020**

To

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001

National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Ref.: BSE Scrip Code No. "540743"

Ref.: "GODREJAGRO"

Subject: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

We would like to inform you that the Company has entered into a sale deed dated March 27, 2020 ("**Sale Deed**") with Godrej Properties Limited ("**GPL**") for the transfer by way of sale of a land parcel admeasuring 82 Acres and 29 Guntas(Approx.) situated at Tiruvaranga Village, Begur Village, Anugondanahalli, Hobli, Hoskote Taluka, Bangalore Rural District, Karnataka ("**Relevant Land Parcel**") for a consideration of Rs.134,68,00,000/- (Rupees One Hundred Thirty Four Crore and Sixty Eight Lakh Only).

We would like to further inform you that, consequent to the aforementioned transfer, the Development Management Agreement dated June 23, 2016 ("**DMA**") entered into between the Company and GPL, for the joint development of certain parcels of land admeasuring 100 Acres (approx.) at Tiruvaranga Village, Begur Village, Anugondanahalli, Hobli, Hoskote Taluka, Bangalore Rural District, Karnataka ("**Development Land**") (including the Land Parcel being sold to GPL), has been terminated.

Please refer to **Annexure A** for the important terms and conditions in relation to the Sale Deed, in accordance with the SEBI Listing Regulations.

We request you to take the above information on record and treat it as compliance under Regulation 30 of the SEBI Listing Regulations and other applicable regulations under the SEBI Listing Regulations.

Thanking you,

Yours sincerely,

For **Godrej Agrovet Limited**

Vivek Raizada
Head - Legal & Company Secretary & Compliance Officer
(ACS 11787)
Encl.: As above



Annexure A

Name of the Agreement	Sale Deed
Name(s) of parties with whom the agreement is entered	Godrej Properties Limited (GPL)
Purpose of entering into the agreement	Sale of land parcels admeasuring approx. 82 Acres and 29 Guntas (Approx.) situated at Tiruvaranga Village, Begur Village, Anugondanahalli, Hobli, Hoskote Taluka, Bangalore Rural District, Karnataka.
Size of agreement	<u>Consideration Received / Receivable:</u> Rs.134,68,00,000/- (Rupees One Hundred Thirty Four Crore and Sixty Eight Lakh Only)
Purpose of entering into the agreement	Sale of a land parcel admeasuring 82 Acres and 29 Guntas (Approx.) situated at Tiruvaranga Village, Begur Village, Anugondanahalli, Hobli, Hoskote Taluka, Bangalore Rural District, Karnataka.
Shareholding, if any, in the entity with whom the agreement is executed.	No. The Company does not hold any shares in Godrej Properties Limited.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No.
Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	The Company and GPL both being subsidiaries of Godrej Industries Limited, are related parties as per Section 2(76) of the Companies Act, 2013 and Regulation 2 (1) (zb) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, GPL is part of the promoter group of the Company.



Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The transaction is a related party transaction as per Section 188 read with Rule 15 of the Companies (Meeting of Board and It Powers) Rules, 2014 and has been undertaken at “arm’s length”, with due compliance as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No. The Directors interested in the aforementioned transaction have not participated in discussion and not voted for this agenda item at the Meeting of Audit Committee & Board of Directors of the Company as per Companies Act, 2013, to avoid conflict of Interest.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not applicable

