

Godrej Agrovet Ltd.  
Registered Office : Godrej One,  
3rd Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400 079, India.  
Tel. : +91-22-2518 8010/8020/8030  
Fax : +91-22-2519 5124  
Email : gavlho@godrejagrovvet.com  
Website : www.godrejagrovvet.com  
CIN : L15410MH1991PLC135359

Date: April 12, 2024

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. “540743”

Ref.: “GODREJAGRO”

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that we, Godrej Agrovet Limited (“the Company”), has received an intimation from Creamline Dairy Products Limited (“CDPL”), a material Subsidiary of the Company, today, i.e., on April 12, 2024, regarding receipt of an Assessment Order, the details of which are as follows:

Sr. No.	Disclosure Requirement	Details
1.	Name of the Entity	Creamline Dairy Products Limited (“CDPL”) (an unlisted Public Company and a material Subsidiary of Godrej Agrovet Limited)
2.	Name of the Authority	Assistant Commissioner, Surapattu Assessment Circle, Commercial Taxes Department at Chennai North Division of Tamil Nadu
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of assessment order levying tax liability being payable under Section 73 of Tamil Nadu GST Act, 2017 / CGST Act, 2017
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Intimation has been received by the Company from CDPL on April 12, 2024.
5.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received the Assessment Order in original for tax liability along with interest under Section 73 of the Tamil Nadu GST Act, 2017 / CGST Act, 2017 and penalty under Section 50 of the Tamil Nadu GST Act, 2017 as under:



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		<ul style="list-style-type: none"><li>i. Tax liability amounting to Rs. 58,09,15,556/-;</li><li>ii. Applicable interest amounting to Rs. 51,13,64,844/-;</li><li>iii. Imposing penalty amounting to Rs. 5,80,91,554/-</li></ul>
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>In the opinion of the Company, the tax liability against CDPL has been erroneously levied and hence is not maintainable.</p> <p>There is no material impact on the financial operations or other activities of the Company due to the alleged tax liability demanded vide above Order.</p> <p>The Company proposes to challenge the said Order before the Higher Courts / Authorities within the prescribed time period.</p>

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For **Godrej Agrovet Limited**

**Vivek Raizada**  
Head – Legal & Company Secretary & Compliance Officer  
(ACS11787)

Place: Mumbai

