

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Date: April 22, 2024

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. “540743”

Ref.: “GODREJAGRO”

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Further to our intimation dated April 12, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that we, Godrej Agrovet Limited (“the Company”), have received an intimation from Creamline Dairy Products Limited (“CDPL”), a material Subsidiary of the Company, regarding receipt of a Rectification Order dated April 22, 2024, which reduces the tax liability levied under the original order (intimated on April 12, 2024) from Rs.58,09,15,556/- to Rs.2,16,782/-, along with reduction in applicable interest from Rs.51,13,64,844/- to Rs.1,97,456/- and reduction in penalty from Rs.5,80,91,554/- to Rs.21,678/-.

The details of the Rectification Order are as follows:

| Sr. No. | Disclosure Requirement | Details |
|---------|--|--|
| 1. | Name of the Entity | Creamline Dairy Products Limited (“CDPL”) (an unlisted Public Company and a material Subsidiary of Godrej Agrovet Limited) |
| 2. | Name of the Authority | Assistant Commissioner, Surapattu Assessment Circle, Commercial Taxes Department at Chennai North Division of Tamil Nadu |
| 3. | Nature and details of the action(s) taken, initiated or order(s) passed | Intimation of Rectification Order dated April 22, 2024 under Section 161 of Tamil Nadu GST Act, 2017 / CGST Act, 2017 |
| 4. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Intimation has been received by the Company from CDPL on April 22, 2024. |



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|----|--|--|
| 5. | Details of the violation(s) / contravention(s) committed or alleged to be committed | Vide the Rectification Order dated April 22, 2024, CDPL has been directed to make payment of reduced tax liability along with interest under Section 73 of the Tamil Nadu GST Act, 2017 / CGST Act, 2017 and penalty under Section 50 of the Tamil Nadu GST Act, 2017 as under: i. tax under Section 73 of the Tamil Nadu the CGST / SGST Act, 2017, amounting to Rs.2,16,782/- (reduced from Rs.58,09,15,556/-); ii. applicable interest amounting to Rs.1,97,456/- (reduced from Rs.51,13,64,844/-); iii. imposing penalty amounting to Rs. 21,678/- (reduced from Rs.5,80,91,554/-). |
| 6. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is no adverse impact on the financial operations or other activities of the Company as a result of the above Rectification Order as the rectification mentioned in the said Order is favourable to CDPL. |

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For **Godrej Agrovvet Limited**

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS11787)

Place: Mumbai

