

Godrej Agrovet Ltd.  
Registered Office : Godrej One,  
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Eastern Express Highway,  
Vikhroli (E), Mumbai 400 079, India.  
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Website : www.godrejagrovet.com  
CIN : L15410MH1991PLC135359

**Date:** June 15, 2021

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Ref.:** BSE Scrip Code No. "540743"

**Ref.:** "GODREJAGRO"

**Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We wish to inform you that the Company has executed a Share Purchase Agreement on June 15, 2021 with Dr. Saar Yavin and Ms. Adaya Aroyo ("the Sellers"), Maxximilk Limited (Israel) and Godrej Maxximilk Private Limited ("GMPL") for purchase/acquisition of 2,95,840 (Two Lakh Ninety-Five Thousand Eight Hundred and Forty) Equity Shares of GMPL, i.e., 25.10% of the Equity Share Capital of GMPL from the Sellers and other incidental matters, thereby making GMPL a wholly owned Subsidiary of the Company.

The disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as "**Annexure A**".

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

**For Godrej Agrovet Limited**

**Vivek Raizada**  
**Head – Legal & Company Secretary & Compliance Officer**  
**(ACS 11787)**

**Encl.: As above**



**Annexure - A**

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Godrej Maxximilk Private Limited ("GMPL") is a Company incorporated under the provisions of the Companies Act, 2013, having its Registered Office in Mumbai, Maharashtra.</p> <p><b>Capital Details:</b>  <b>Authorized Share Capital:</b> Rs.2,00,00,000/- divided into 20,00,000 Equity Shares of Rs.10 each  <b>Paid-up Share Capital:</b> Rs.1,17,86,620/- divided into 11,78,662 Equity Shares of Rs.10 each  <b>Turnover:</b> Rs.890.59 Lakh (For the Financial Year ended March 31, 2021)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>GMPL is a related party viz-à-vis the Company. The Promoters, being Godrej Agrovet Limited ("the Company"), have an interest in the entity acquired, being its Subsidiary Company.</p> <p>The said acquisition does not fall under 'Related Party Transactions' as per the provisions of the Companies Act, 2013.</p> <p>The transaction is based on Valuation Report obtained for the purpose and hence on arm's length basis.</p>
3.	Industry to which the entity being acquired belongs.	<p>The Company is engaged in Agri-business and its principal business activities includes, to carry on in India and abroad the business of acquiring, breeding, rearing, reproduction, raising, selling and marketing of cattle, technological work related to cattle, research for cattle and dairy farming including developing high breed cattle.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The object of the purchase/acquisition is to convert GMPL into a wholly-owned subsidiary by acquiring Equity Shares from the other existing Shareholders, in order to consolidate the Company's position in GMPL.</p>



5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	On or before June 30, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Rs.10,00,02,795/- (Rupees Ten Crore Two Thousand Seven Hundred and Ninety Five Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p><u>Pre-Acquisition (as per last disclosure made on July 21, 2020):</u></p> <p><b>No. of Shares:</b> 8,82,822  <b>% of total equity:</b> 74.90%</p> <p><u>Post-acquisition:</u></p> <p><b>No. of Shares:</b> 11,78,662  <b>% of holding:</b> 100.00%</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Date of incorporation:</b>  May 4, 2016</p> <p><b>Product/line of business:</b> Dairy farming and developing high breed cattle and cattle embryo.</p> <p><b>Last 3 years consolidated turnover:</b>  Financial Year 2019-20: Rs.742.95 Lakh  Financial Year 2018-19: Rs.290.37 Lakh  Financial Year 2017-18: Rs.3.98 Lakh</p> <p><b>Presence of entity:</b> India</p>